

Overview Fact Sheet

Brazosport College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- BC served **5,650** credit students and **5,174** non-credit students in the 2008-09 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in the BC Service Area is **\$36,500**, 35% more than a student with a high school diploma.

Students enjoy a 16.1% rate of return on their investment in BC.

- Throughout his or her working career, the average BC student's discounted lifetime income increases by **\$5.60** for every dollar invested in BC.
- Students enjoy an attractive **16.1%** average rate of return on their BC educational investment, recovering all costs (including tuition, fees, and forgone wages) in 9.4 years.

Social Perspective

- Higher earnings of BC students and associated increases in state income expand the tax base in Texas by about **\$19.6 million** each year.
- Texas will see avoided social costs amounting to **\$1 million** per year due to BC students, including savings associated with improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **\$19.5 million** in support of BC in FY 2008-09.
- For every dollar of this support, taxpayers see a cumulative return of **\$1.30** over the course of students' working careers (in the form of higher tax receipts and avoided costs).

- State and local governments see a rate of return of **4.5%** on their support for BC. This return compares very favorably with private sector rates of return on similar long-term investments.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The BC Service Area economy annually receives roughly **\$13.4 million** in income due to BC operations. This is a conservative figure adjusted to account for monies that leave the economy or are withdrawn from the economy in support of the college.

Added income attributable to the accumulation of BC skills amounts to \$86.8 million each year.

Student Spending Effect

- BC estimates that approximately **11%** of its students come from outside the region, bringing with them monies that would not have otherwise entered the local economy.
- The expenditures of BC's non-local students generate roughly **\$7.6 million** in added income in the BC Service Area each year.

Productivity Effect

- The current BC Service Area economy embodies an estimated **726,500** credits that have accumulated over the past 30-year period as thousands of former BC students (completers and non-completers) enter the workforce year after year.
- BC skills translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of BC credits in the workforce amounts to around **\$86.8 million** each year.